



TRUST AND AGENCY FUNDS

**STATE OF NEW JERSEY
COMBINING BALANCE SHEET
TRUST AND AGENCY FUNDS
JUNE 30, 1999**

	<u>Expendable Trust Funds</u>	<u>Non-expendable Trust Fund</u>	<u>Investment Trust Fund</u>
ASSETS			
CASH AND CASH EQUIVALENTS	\$ 3,504,004	\$ 10	\$ 464,778,731
INVESTMENTS	2,430,098,109	652,539	3,339,657,167
RECEIVABLES, NET OF ALLOWANCES FOR UNCOLLECTIBLES			
Federal government	2,649,135,639	--	--
Departmental accounts	566,494,177	--	--
Loans	10,000	--	--
Other	68,203,215	559	22,432,165
OTHER ASSETS			
Due from other funds	86,214,203	--	--
Deferred charges	1,213,617	--	--
Other	1,579,096	--	--
Total Assets	<u>\$ 5,806,452,060</u>	<u>\$ 653,108</u>	<u>\$ 3,826,868,063</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Accounts payable and accrued expenses	\$ 436,392,527	\$ --	\$ 256,029,051
Benefits payable	--	--	--
Deferred revenue	8,632,390	--	--
Due to other funds	135,294,608	--	1,983,952
Other	1,031,668	--	--
Total Liabilities	<u>581,351,193</u>	<u>--</u>	<u>258,013,003</u>
FUND BALANCES			
Reserved for:			
Encumbrances	1,607,455	--	--
Employees' pension benefits	--	--	--
Pool participants	--	--	3,568,855,060
Other	69,212,553	416,073	--
Unreserved:			
Designated-unrealized gains	499,307,071	5,776	--
Designated-continuing appropriations	2,322,612	--	--
Undesignated	4,652,651,176	231,259	--
Total Fund Balances	<u>5,225,100,867</u>	<u>653,108</u>	<u>3,568,855,060</u>
Total Liabilities and Fund Balances	<u>\$ 5,806,452,060</u>	<u>\$ 653,108</u>	<u>\$ 3,826,868,063</u>

<u>Pension Trust Funds</u>	<u>Agency Funds</u>	<u>Total Trust and Agency Funds</u>
\$ 431,478	\$ 4,056,477	\$ 472,770,700
76,646,364,249	1,342,746,249	83,759,518,313
--	--	2,649,135,639
--	4,088,153	570,582,330
971,925,482	89,202	972,024,684
1,727,135,837	5,040,109	1,822,811,885
16,523,421	6,748,816	109,486,440
--	--	1,213,617
--	--	1,579,096
<u>\$ 79,362,380,467</u>	<u>\$ 1,362,769,006</u>	<u>\$ 90,359,122,704</u>
\$ 190,572,402	\$ 1,343,359,655	\$ 2,226,353,635
224,670,724	--	224,670,724
--	--	8,632,390
10,264,063	14,894,449	162,437,072
--	4,514,902	5,546,570
<u>425,507,189</u>	<u>1,362,769,006</u>	<u>2,627,640,391</u>
--	--	1,607,455
78,936,873,278	--	78,936,873,278
--	--	3,568,855,060
--	--	69,628,626
--	--	499,312,847
--	--	2,322,612
--	--	4,652,882,435
<u>78,936,873,278</u>	<u>--</u>	<u>87,731,482,313</u>
<u>\$ 79,362,380,467</u>	<u>\$ 1,362,769,006</u>	<u>\$ 90,359,122,704</u>

**STATE OF NEW JERSEY
COMBINING BALANCE SHEET
EXPENDABLE TRUST FUNDS
JUNE 30, 1999**

	<u>Alternate Benefit Long-Term Disability Fund</u>	<u>Community Development Bond Fund</u>	<u>Dental Expense Program Fund</u>
ASSETS			
CASH AND CASH EQUIVALENTS	\$ --	\$ 7,613	\$ --
INVESTMENTS	4,247,894	25,886	10,736,575
RECEIVABLES, NET OF ALLOWANCES FOR UNCOLLECTIBLES			
Federal government	--	--	--
Departmental accounts	--	--	--
Loans	--	--	--
Other	--	--	679,029
OTHER ASSETS			
Due from other funds	--	--	2,023,295
Deferred charges	--	--	--
Other	--	--	--
Total Assets	<u>\$ 4,247,894</u>	<u>\$ 33,499</u>	<u>\$ 13,438,899</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 1,066,100	\$ --	\$ 5,810,883
Deferred revenue	--	--	829,250
Due to other funds	--	28,764	10,172
Other	--	4,735	--
Total Liabilities	<u>1,066,100</u>	<u>33,499</u>	<u>6,650,305</u>
FUND BALANCES			
Reserved for:			
Encumbrances	--	--	--
Other	--	--	--
Unreserved:			
Designated-unrealized gains	--	--	--
Designated-continuing appropriations	--	--	--
Undesignated	3,181,794	--	6,788,594
Total Fund Balances	<u>3,181,794</u>	<u>--</u>	<u>6,788,594</u>
Total Liabilities and Fund Balances	<u>\$ 4,247,894</u>	<u>\$ 33,499</u>	<u>\$ 13,438,899</u>

<u>Emergency Services Fund</u>	<u>Fund for Support of Free Public Schools</u>	<u>Health Benefits Program Fund</u>	<u>Horse Racing Injury Compensation Fund</u>
\$ 1,444,908	\$ 24,814	\$ --	\$ 312,633
3,017,125	160,379,263	331,133,766	939,939
--	--	--	--
--	--	--	--
10,000	--	--	--
17,364	744,640	37,590,598	--
--	132,358	24,367,101	--
--	--	--	--
--	--	--	--
<u>\$ 4,489,397</u>	<u>\$ 161,281,075</u>	<u>\$ 393,091,465</u>	<u>\$ 1,252,572</u>
\$ --	\$ 5,319	\$ 237,614,891	\$ --
--	--	4,612,331	--
--	11,745,938	--	--
--	--	--	--
<u>--</u>	<u>11,751,257</u>	<u>242,227,222</u>	<u>--</u>
1,618	--	--	--
--	62,065,828	--	--
--	63,713,631	--	--
1,456,653	--	--	--
3,031,126	23,750,359	150,864,243	1,252,572
<u>4,489,397</u>	<u>149,529,818</u>	<u>150,864,243</u>	<u>1,252,572</u>
<u>\$ 4,489,397</u>	<u>\$ 161,281,075</u>	<u>\$ 393,091,465</u>	<u>\$ 1,252,572</u>

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**STATE OF NEW JERSEY
COMBINING BALANCE SHEET (Continued)
EXPENDABLE TRUST FUNDS
JUNE 30, 1999**

	<u>Insurance Annuity Trust Fund</u>	<u>Motor Vehicle Security Responsibility Fund</u>	<u>Mutual Workers' Compensation Security Fund</u>
<u>ASSETS</u>			
CASH AND CASH EQUIVALENTS	\$ 500	\$ 106,659	\$ 18,020
INVESTMENTS	51,792	141,695	10,372,988
RECEIVABLES, NET OF ALLOWANCES FOR UNCOLLECTIBLES			
Federal government	--	--	--
Departmental accounts	--	--	--
Loans	--	--	--
Other	--	--	--
OTHER ASSETS			
Due from other funds	--	--	--
Deferred charges	--	--	--
Other	--	--	--
Total Assets	<u>\$ 52,292</u>	<u>\$ 248,354</u>	<u>\$ 10,391,008</u>
<u>LIABILITIES AND FUND BALANCES</u>			
LIABILITIES			
Accounts payable	\$ --	\$ 241,117	\$ --
Deferred revenue	--	--	--
Due to other funds	--	7,219	--
Other	--	--	--
Total Liabilities	<u>--</u>	<u>248,336</u>	<u>--</u>
FUND BALANCES			
Reserved for:			
Encumbrances	--	--	--
Other	--	--	--
Unreserved:			
Designated-unrealized gains	--	--	--
Designated-continuing appropriations	--	--	--
Undesignated	52,292	18	10,391,008
Total Fund Balances	<u>52,292</u>	<u>18</u>	<u>10,391,008</u>
Total Liabilities and Fund Balances	<u>\$ 52,292</u>	<u>\$ 248,354</u>	<u>\$ 10,391,008</u>

<u>New Home Warranty Security Fund</u>	<u>New Jersey Federal-State Rural Rehabilitation Fund</u>	<u>New Jersey Insurance Development Fund</u>	<u>New Jersey State Employees' Deferred Compensation Plan</u>
\$ 88,811	\$ 99	\$ 50,916	\$ 227,864
32,338,491	865,860	41,326,557	984,287,515
--	--	--	--
--	--	--	--
--	--	--	3,038,053
--	--	--	--
--	--	--	--
<u>\$ 32,427,302</u>	<u>\$ 865,959</u>	<u>\$ 41,377,473</u>	<u>\$ 987,553,432</u>
\$ --	\$ --	\$ --	\$ 3,437,106
--	--	--	--
5,827,301	--	--	--
--	--	--	683,377
<u>5,827,301</u>	<u>--</u>	<u>--</u>	<u>4,120,483</u>
--	--	--	--
--	--	--	--
--	--	--	390,644,167
--	865,959	--	--
26,600,001	--	41,377,473	592,788,782
<u>26,600,001</u>	<u>865,959</u>	<u>41,377,473</u>	<u>983,432,949</u>
<u>\$ 32,427,302</u>	<u>\$ 865,959</u>	<u>\$ 41,377,473</u>	<u>\$ 987,553,432</u>

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**STATE OF NEW JERSEY
COMBINING BALANCE SHEET (Continued)
EXPENDABLE TRUST FUNDS
JUNE 30, 1999**

	<u>Prescription Drug Program Fund</u>	<u>Real Estate Guaranty Fund</u>	<u>State Disability Benefit Fund</u>
ASSETS			
CASH AND CASH EQUIVALENTS	\$ 27,133	\$ 869	\$ --
INVESTMENTS	--	1,541,457	98,056,587
RECEIVABLES, NET OF ALLOWANCES FOR UNCOLLECTIBLES			
Federal government	--	--	--
Departmental accounts	--	--	146,726,360
Loans	--	--	--
Other	2,484	--	236,424
OTHER ASSETS			
Due from other funds	14,316,602	66,421	16,703,592
Deferred charges	--	--	617
Other	--	--	1,579,096
Total Assets	<u>\$ 14,346,219</u>	<u>\$ 1,608,747</u>	<u>\$ 263,302,676</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 6,569,000	\$ --	\$ 33,002,555
Deferred revenue	3,190,809	--	--
Due to other funds	6,792,989	--	34,177,569
Other	--	--	343,556
Total Liabilities	<u>16,552,798</u>	<u>--</u>	<u>67,523,680</u>
FUND BALANCES			
Reserved for:			
Encumbrances	--	--	--
Other	--	--	--
Unreserved:			
Designated-unrealized gains	--	--	--
Designated-continuing appropriations	--	--	--
Undesignated	(2,206,579)	1,608,747	195,778,996
Total Fund Balances	<u>(2,206,579)</u>	<u>1,608,747</u>	<u>195,778,996</u>
Total Liabilities and Fund Balances	<u>\$ 14,346,219</u>	<u>\$ 1,608,747</u>	<u>\$ 263,302,676</u>

<u>Stock Workers' Compensation Security Fund</u>	<u>Unclaimed Child Support Trust Fund</u>	<u>Unclaimed County Deposit Trust Fund</u>	<u>Unclaimed Personal Property Trust Fund</u>	<u>Unemployment Compensation Fund</u>
\$ 18,263	\$ 928,827	\$ --	\$ --	\$ 246,075
76,513,561	851,422	2,594,449	230,610,826	9,132,999
--	--	--	--	2,649,135,639
--	--	--	--	401,013,267
--	--	--	--	--
--	--	--	103,348	13,534,636
--	--	--	429,524	28,175,310
--	--	--	--	--
--	--	--	--	--
<u>\$ 76,531,824</u>	<u>\$ 1,780,249</u>	<u>\$ 2,594,449</u>	<u>\$ 231,143,698</u>	<u>\$ 3,101,237,926</u>
\$ --	\$ --	\$ 106,188	\$ 37,917,033	\$ 78,520,951
--	--	--	--	--
--	221,162	98,449	49,076,921	24,868,124
--	--	--	--	--
<u>--</u>	<u>221,162</u>	<u>204,637</u>	<u>86,993,954</u>	<u>103,389,075</u>
--	--	--	1,605,837	--
--	--	--	--	--
--	--	--	44,949,273	--
--	--	--	--	--
<u>76,531,824</u>	<u>1,559,087</u>	<u>2,389,812</u>	<u>97,594,634</u>	<u>2,997,848,851</u>
<u>76,531,824</u>	<u>1,559,087</u>	<u>2,389,812</u>	<u>144,149,744</u>	<u>2,997,848,851</u>
<u>\$ 76,531,824</u>	<u>\$ 1,780,249</u>	<u>\$ 2,594,449</u>	<u>\$ 231,143,698</u>	<u>\$ 3,101,237,926</u>

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**STATE OF NEW JERSEY
COMBINING BALANCE SHEET (Continued)
EXPENDABLE TRUST FUNDS
JUNE 30, 1999**

	University of Medicine and Dentistry of New Jersey - Self Insurance Reserve Fund	Unsatisfied Claim and Judgment Fund	Total Expendable Trust Funds
ASSETS			
CASH AND CASH EQUIVALENTS	\$ --	\$ --	\$ 3,504,004
INVESTMENTS	97,883,049	333,048,413	2,430,098,109
RECEIVABLES, NET OF ALLOWANCES FOR UNCOLLECTIBLES			
Federal government	--	--	2,649,135,639
Departmental accounts	18,754,550	--	566,494,177
Loans	--	--	10,000
Other	1,309,011	10,947,628	68,203,215
OTHER ASSETS			
Due from other funds	--	--	86,214,203
Deferred charges	1,213,000	--	1,213,617
Other	--	--	1,579,096
Total Assets	\$ 119,159,610	\$ 343,996,041	\$ 5,806,452,060
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 6,879,903	\$ 25,221,481	\$ 436,392,527
Deferred revenue	--	--	8,632,390
Due to other funds	--	2,440,000	135,294,608
Other	--	--	1,031,668
Total Liabilities	6,879,903	27,661,481	581,351,193
FUND BALANCES			
Reserved for:			
Encumbrances	--	--	1,607,455
Other	--	7,146,725	69,212,553
Unreserved:			
Designated-unrealized gains	--	--	499,307,071
Designated-continuing appropriations	--	--	2,322,612
Undesignated	112,279,707	309,187,835	4,652,651,176
Total Fund Balances	112,279,707	316,334,560	5,225,100,867
Total Liabilities and Fund Balances	\$ 119,159,610	\$ 343,996,041	\$ 5,806,452,060

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**STATE OF NEW JERSEY
COMBINING STATEMENT OF PLAN NET ASSETS
PENSION TRUST FUNDS
JUNE 30, 1999**

	Central Pension Fund	Consolidated Police and Firemen's Pension Fund	Judicial Retirement System
	<u> </u>	<u> </u>	<u> </u>
ASSETS			
CASH AND CASH EQUIVALENTS	\$ 5,507	\$ 311,645	\$ 54,326
INVESTMENTS	12,285	44,884,062	390,932,375
RECEIVABLES, NET OF ALLOWANCES FOR UNCOLLECTIBLES			
Loans	--	--	444,375
Other	42	330,462	1,769,541
OTHER ASSETS			
Due from other funds	<u>49,449</u>	<u>3,622,211</u>	<u>127,012</u>
Total Assets	<u>67,283</u>	<u>49,148,380</u>	<u>393,327,629</u>
LIABILITIES			
Accounts payable and accrued expenses	26	46	208,109
Benefits payable	38,842	2,234,532	1,564,228
Due to other funds	<u>28,415</u>	<u>68,509</u>	<u>69,437</u>
Total Liabilities	<u>67,283</u>	<u>2,303,087</u>	<u>1,841,774</u>
FUND BALANCE RESERVED FOR EMPLOYEES' PENSION BENEFITS	<u>\$ --</u>	<u>\$ 46,845,293</u>	<u>\$ 391,485,855</u>

Police and Firemen's Retirement System	Prison Officers' Pension Fund	Public Employees' Retirement System	State Police Retirement System
\$ --	\$ 20,728	\$ --	\$ 39,272
16,607,138,880	19,302,924	25,229,098,532	1,818,090,228
343,823,683	--	383,643,030	22,378,546
838,196,502	275	392,617,885	9,601,675
<u>2,556,533</u>	<u>122,965</u>	<u>9,175,152</u>	<u>766,494</u>
<u>17,791,715,598</u>	<u>19,446,892</u>	<u>26,014,534,599</u>	<u>1,850,876,215</u>
65,054,368	135	52,700,433	75,197
52,345,932	299,598	75,724,909	4,820,288
<u>1,688,027</u>	<u>9,240</u>	<u>3,228,619</u>	<u>481,740</u>
<u>119,088,327</u>	<u>308,973</u>	<u>131,653,961</u>	<u>5,377,225</u>
<u>\$ 17,672,627,271</u>	<u>\$ 19,137,919</u>	<u>\$ 25,882,880,638</u>	<u>\$ 1,845,498,990</u>

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**STATE OF NEW JERSEY
COMBINING STATEMENT OF PLAN NET ASSETS (Continued)
PENSION TRUST FUNDS
JUNE 30, 1999**

	Supplemental Annuity Collective Trust	Teachers' Pension and Annuity Fund	Total Pension Trust Funds
	<u> </u>	<u> </u>	<u> </u>
ASSETS			
CASH AND CASH EQUIVALENTS	\$ --	\$ --	\$ 431,478
INVESTMENTS	231,680,533	32,305,224,430	76,646,364,249
RECEIVABLES, NET OF ALLOWANCES FOR UNCOLLECTIBLES			
Loans	--	221,635,848	971,925,482
Other	613,718	484,005,737	1,727,135,837
OTHER ASSETS			
Due from other funds	<u>43,335</u>	<u>60,270</u>	<u>16,523,421</u>
Total Assets	<u>232,337,586</u>	<u>33,010,926,285</u>	<u>79,362,380,467</u>
LIABILITIES			
Accounts payable and accrued expenses	1,744,552	70,789,536	190,572,402
Benefits payable	--	87,642,395	224,670,724
Due to other funds	<u>5,533</u>	<u>4,684,543</u>	<u>10,264,063</u>
Total Liabilities	<u>1,750,085</u>	<u>163,116,474</u>	<u>425,507,189</u>
FUND BALANCE RESERVED FOR EMPLOYEES' PENSION BENEFITS	<u>\$ 230,587,501</u>	<u>\$ 32,847,809,811</u>	<u>\$ 78,936,873,278</u>

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**STATE OF NEW JERSEY
COMBINING BALANCE SHEET
AGENCY FUNDS
JUNE 30, 1999**

	<u>Alternate Benefit Program Fund</u>	<u>Atlantic City Parking Fees Fund</u>	<u>Atlantic City Tourism Promotion Fund</u>
ASSETS			
CASH AND CASH EQUIVALENTS	\$ --	\$ 18,425	\$ 13,553
INVESTMENTS	4,979,683	1,367,661	293,684
RECEIVABLES, NET OF ALLOWANCES FOR UNCOLLECTIBLES			
Departmental accounts	--	1,347,169	781,129
Loans	--	--	--
Other	1,403,424	--	--
OTHER ASSETS			
Due from other funds	6,436,913	--	--
Total Assets	<u>\$ 12,820,020</u>	<u>\$ 2,733,255</u>	<u>\$ 1,088,366</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Accounts payable and accrued expenses	\$ 9,980,771	\$ 2,733,255	\$ 1,088,366
Due to other funds	2,839,249	--	--
Other	--	--	--
Total Liabilities	<u>12,820,020</u>	<u>2,733,255</u>	<u>1,088,366</u>
FUND BALANCES			
Reserved for:			
Encumbrances	--	--	--
Pension benefits	--	--	--
Other	--	--	--
Unreserved:			
Designated-continuing appropriations	--	--	--
Undesignated	--	--	--
Total Fund Balances	<u>--</u>	<u>--</u>	<u>--</u>
Total Liabilities and Fund Balances	<u>\$ 12,820,020</u>	<u>\$ 2,733,255</u>	<u>\$ 1,088,366</u>

Capital City Redevelopment Loan and Grant Fund	Judiciary Bail Fund	Judiciary Child Support and Paternity Fund	Judiciary Probation Fund
\$ 16,797	\$ 82,643	\$ 2,871,433	\$ 61,657
2,450,215	31,519,807	25,105,250	6,645,215
--	--	--	--
89,202	--	--	--
--	41,822	--	--
--	--	--	--
\$ 2,556,214	\$ 31,644,272	\$ 27,976,683	\$ 6,706,872
\$ 2,285,014	\$ 29,654,103	\$ 26,699,123	\$ 6,418,869
271,200	1,990,169	1,277,560	288,003
--	--	--	--
2,556,214	31,644,272	27,976,683	6,706,872
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--
\$ 2,556,214	\$ 31,644,272	\$ 27,976,683	\$ 6,706,872

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**STATE OF NEW JERSEY
COMBINING BALANCE SHEET (Continued)
AGENCY FUNDS
JUNE 30, 1999**

	<u>Judiciary Special Civil Fund</u>	<u>Judiciary Superior Court- Miscellaneous Fund</u>	<u>Luxury Tax Development Fund</u>
ASSETS			
CASH AND CASH EQUIVALENTS	\$ 211,497	\$ 147,762	\$ 4,903
INVESTMENTS	2,690,358	3,403,857	1,756,070
RECEIVABLES, NET OF ALLOWANCES FOR UNCOLLECTIBLES			
Departmental accounts	--	--	--
Loans	--	--	--
Other	--	--	--
OTHER ASSETS			
Due from other funds	258,570	--	--
Total Assets	<u>\$ 3,160,425</u>	<u>\$ 3,551,619</u>	<u>\$ 1,760,973</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Accounts payable and accrued expenses	\$ 3,014,533	\$ 145,821	\$ 1,760,973
Due to other funds	145,892	3,405,798	--
Other	--	--	--
Total Liabilities	<u>3,160,425</u>	<u>3,551,619</u>	<u>1,760,973</u>
FUND BALANCES			
Reserved for:			
Encumbrances	--	--	--
Pension benefits	--	--	--
Other	--	--	--
Unreserved:			
Designated-continuing appropriations	--	--	--
Undesignated	--	--	--
Total Fund Balances	<u>--</u>	<u>--</u>	<u>--</u>
Total Liabilities and Fund Balances	<u>\$ 3,160,425</u>	<u>\$ 3,551,619</u>	<u>\$ 1,760,973</u>

<u>Luxury Tax Fund</u>	<u>New Jersey Medical Malpractice Reinsurance Recovery Fund</u>	<u>Pension Adjustment Fund</u>	<u>Resource Recovery Investment Tax Fund</u>
\$ 19,061	\$ 60,586	\$ 11,612	\$ 100,299
424,269	12,456,080	5,148,794	332,566
1,560,829	--	--	--
--	--	--	--
--	--	3,594,863	--
--	--	53,333	--
<u>\$ 2,004,159</u>	<u>\$ 12,516,666</u>	<u>\$ 8,808,602</u>	<u>\$ 432,865</u>
\$ 2,004,159	\$ 12,516,666	\$ --	\$ 432,531
--	--	4,293,700	334
--	--	4,514,902	--
<u>2,004,159</u>	<u>12,516,666</u>	<u>8,808,602</u>	<u>432,865</u>
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--
<u>\$ 2,004,159</u>	<u>\$ 12,516,666</u>	<u>\$ 8,808,602</u>	<u>\$ 432,865</u>

(Continued on next page)

**STATE OF NEW JERSEY
COMBINING BALANCE SHEET (Continued)
AGENCY FUNDS
JUNE 30, 1999**

	<u>Solid Waste Service Tax Fund</u>	<u>State Lottery Agency Fund</u>	<u>Tourism Improvement and Development Act</u>
ASSETS			
CASH AND CASH EQUIVALENTS	\$ 88,237	\$ --	\$ 40,954
INVESTMENTS	6,149,865	1,234,711,063	69,136
RECEIVABLES, NET OF ALLOWANCES FOR UNCOLLECTIBLES			
Departmental accounts	196,060	--	202,966
Loans	--	--	--
Other	--	--	--
OTHER ASSETS			
Due from other funds	--	--	--
Total Assets	<u>\$ 6,434,162</u>	<u>\$ 1,234,711,063</u>	<u>\$ 313,056</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Accounts payable and accrued expenses	\$ 6,330,319	\$ 1,234,711,063	\$ 260,164
Due to other funds	103,843	--	52,892
Other	--	--	--
Total Liabilities	<u>6,434,162</u>	<u>1,234,711,063</u>	<u>313,056</u>
FUND BALANCES			
Reserved for:			
Encumbrances	--	--	--
Pension benefits	--	--	--
Other	--	--	--
Unreserved:			
Designated-continuing appropriations	--	--	--
Undesignated	--	--	--
Total Fund Balances	<u>--</u>	<u>--</u>	<u>--</u>
Total Liabilities and Fund Balances	<u>\$ 6,434,162</u>	<u>\$ 1,234,711,063</u>	<u>\$ 313,056</u>

Unclaimed Insurance Payments on Deposit Accounts Fund	Wage and Hour Trust Fund	Total Agency Funds
\$ 9,208	\$ 297,850	\$ 4,056,477
1,960,617	1,282,059	1,342,746,249
--	--	4,088,153
--	--	89,202
--	--	5,040,109
--	--	6,748,816
<u>\$ 1,969,825</u>	<u>\$ 1,579,909</u>	<u>\$ 1,362,769,006</u>
\$ 1,869,208	\$ 1,454,717	\$ 1,343,359,655
100,617	125,192	14,894,449
--	--	4,514,902
<u>1,969,825</u>	<u>1,579,909</u>	<u>1,362,769,006</u>
--	--	--
--	--	--
--	--	--
--	--	--
<u>\$ 1,969,825</u>	<u>\$ 1,579,909</u>	<u>\$ 1,362,769,006</u>

STATE OF NEW JERSEY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
EXPENDABLE TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Alternate Benefit Long-Term Disability Fund	Community Development Bond Fund	Dental Expense Program Fund
REVENUES			
Taxes	\$ --	\$ --	\$ --
Federal and other grants	--	--	--
Licenses and fees	--	--	--
Services and assessments	--	--	--
Investment earnings	208,299	1,186	491,106
Contributions	--	--	23,277,703
Other	--	27,576	--
Total Revenues	208,299	28,762	23,768,809
OTHER FINANCING SOURCES			
Transfers from other funds	1,805,798	--	22,739,192
Total Other Financing Sources	1,805,798	--	22,739,192
Total Revenues and Other Financing Sources	2,014,097	28,762	46,508,001
EXPENDITURES			
Current:			
Public safety and criminal justice	--	--	--
Community development and environmental management	--	--	--
Economic planning, development and security	--	--	--
Government direction, management and control	1,066,100	--	47,694,573
Total Expenditures	1,066,100	--	47,694,573
OTHER FINANCING USES			
Transfers to other funds	--	28,764	--
Total Other Financing Uses	--	28,764	--
Total Expenditures and Other Financing Uses	1,066,100	28,764	47,694,573
Net Increase (Decrease) in Fund Balances for the Year	947,997	(2)	(1,186,572)
FUND BALANCES-JULY 1, 1998	2,233,797	2	7,975,166
FUND BALANCES-JUNE 30, 1999	\$ 3,181,794	\$ --	\$ 6,788,594

<u>Emergency Services Fund</u>	<u>Fund for Support of Free Public Schools</u>	<u>Health Benefits Program Fund</u>	<u>Horse Racing Injury Compensation Fund</u>
\$ --	\$ --	\$ --	\$ --
--	--	--	--
--	4,024,857	--	--
--	--	--	1,099,505
109,367	22,231,470	17,141,934	46,543
--	--	699,016,994	--
1,500,000	--	20,185,480	--
<u>1,609,367</u>	<u>26,256,327</u>	<u>736,344,408</u>	<u>1,146,048</u>
<u>1,489,539</u>	<u>--</u>	<u>447,336,527</u>	<u>--</u>
<u>1,489,539</u>	<u>--</u>	<u>447,336,527</u>	<u>--</u>
<u>3,098,906</u>	<u>26,256,327</u>	<u>1,183,680,935</u>	<u>1,146,048</u>
67,959	--	--	976,188
--	--	--	--
--	--	--	--
--	--	1,197,153,411	--
<u>67,959</u>	<u>--</u>	<u>1,197,153,411</u>	<u>976,188</u>
<u>--</u>	<u>15,638,436</u>	<u>--</u>	<u>--</u>
<u>--</u>	<u>15,638,436</u>	<u>--</u>	<u>--</u>
<u>67,959</u>	<u>15,638,436</u>	<u>1,197,153,411</u>	<u>976,188</u>
3,030,947	10,617,891	(13,472,476)	169,860
<u>1,458,450</u>	<u>138,911,927</u>	<u>164,336,719</u>	<u>1,082,712</u>
<u>\$ 4,489,397</u>	<u>\$ 149,529,818</u>	<u>\$ 150,864,243</u>	<u>\$ 1,252,572</u>

(Continued on next page)

STATE OF NEW JERSEY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (Continued)
EXPENDABLE TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	<u>Insurance Annuity Trust Fund</u>	<u>Motor Vehicle Security Responsibility Fund</u>	<u>Mutual Workers' Compensation Security Fund</u>
REVENUES			
Taxes	\$ --	\$ --	\$ --
Federal and other grants	--	--	--
Licenses and fees	--	--	--
Services and assessments	--	--	1,686,662
Investment earnings	2,182	7,219	513,034
Contributions	--	--	--
Other	6,000	--	--
	<hr/>	<hr/>	<hr/>
Total Revenues	8,182	7,219	2,199,696
OTHER FINANCING SOURCES			
Transfers from other funds	--	--	--
	<hr/>	<hr/>	<hr/>
Total Other Financing Sources	--	--	--
	<hr/>	<hr/>	<hr/>
Total Revenues and Other Financing Sources	8,182	7,219	2,199,696
EXPENDITURES			
Current:			
Public safety and criminal justice	--	--	--
Community development and environmental management	--	--	--
Economic planning, development and security	--	--	852,451
Government direction, management and control	--	--	--
	<hr/>	<hr/>	<hr/>
Total Expenditures	--	--	852,451
OTHER FINANCING USES			
Transfers to other funds	--	7,219	--
	<hr/>	<hr/>	<hr/>
Total Other Financing Uses	--	7,219	--
	<hr/>	<hr/>	<hr/>
Total Expenditures and Other Financing Uses	--	7,219	852,451
Net Increase (Decrease) in Fund Balances for the Year	8,182	--	1,347,245
FUND BALANCES-JULY 1, 1998	44,110	18	9,043,763
FUND BALANCES-JUNE 30, 1999	\$ 52,292	\$ 18	\$ 10,391,008

New Home Warranty Security Fund	New Jersey Federal-State Rural Rehabilitation Fund	New Jersey Insurance Development Fund	New Jersey State Employees' Deferred Compensation Plan
\$ --	\$ --	\$ --	\$ --
--	--	--	--
678,531	--	--	--
4,042,952	--	--	--
1,676,209	45,128	2,046,459	170,864,479
--	--	--	87,408,450
91,987	--	--	--
<u>6,489,679</u>	<u>45,128</u>	<u>2,046,459</u>	<u>258,272,929</u>
--	--	--	--
--	--	--	--
<u>6,489,679</u>	<u>45,128</u>	<u>2,046,459</u>	<u>258,272,929</u>
--	--	--	--
7,432,870	100,000	--	--
--	--	--	--
--	--	--	34,942,577
<u>7,432,870</u>	<u>100,000</u>	<u>--</u>	<u>34,942,577</u>
<u>5,827,301</u>	<u>--</u>	<u>--</u>	<u>--</u>
<u>5,827,301</u>	<u>--</u>	<u>--</u>	<u>--</u>
<u>13,260,171</u>	<u>100,000</u>	<u>--</u>	<u>34,942,577</u>
(6,770,492)	(54,872)	2,046,459	223,330,352
<u>33,370,493</u>	<u>920,831</u>	<u>39,331,014</u>	<u>760,102,597</u>
<u>\$ 26,600,001</u>	<u>\$ 865,959</u>	<u>\$ 41,377,473</u>	<u>\$ 983,432,949</u>

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STATE OF NEW JERSEY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (Continued)
EXPENDABLE TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	<u>Prescription Drug Program Fund</u>	<u>Real Estate Guaranty Fund</u>	<u>State Disability Benefit Fund</u>
REVENUES			
Taxes	\$ --	\$ --	\$ 369,651,191
Federal and other grants	--	--	--
Licenses and fees	--	66,421	--
Services and assessments	--	--	24,735,628
Investment earnings	448,780	77,076	4,662,393
Contributions	17,837,439	--	--
Other	--	--	--
Total Revenues	<u>18,286,219</u>	<u>143,497</u>	<u>399,049,212</u>
OTHER FINANCING SOURCES			
Transfers from other funds	<u>102,659,191</u>	<u>--</u>	<u>--</u>
Total Other Financing Sources	<u>102,659,191</u>	<u>--</u>	<u>--</u>
Total Revenues and Other Financing Sources	<u>120,945,410</u>	<u>143,497</u>	<u>399,049,212</u>
EXPENDITURES			
Current:			
Public safety and criminal justice	--	--	--
Community development and environmental management	--	--	--
Economic planning, development and security	--	41,251	341,413,589
Government direction, management and control	<u>120,087,547</u>	<u>--</u>	<u>--</u>
Total Expenditures	<u>120,087,547</u>	<u>41,251</u>	<u>341,413,589</u>
OTHER FINANCING USES			
Transfers to other funds	<u>--</u>	<u>--</u>	<u>36,073,318</u>
Total Other Financing Uses	<u>--</u>	<u>--</u>	<u>36,073,318</u>
Total Expenditures and Other Financing Uses	<u>120,087,547</u>	<u>41,251</u>	<u>377,486,907</u>
Net Increase (Decrease) in Fund Balances for the Year	857,863	102,246	21,562,305
FUND BALANCES-JULY 1, 1998	<u>(3,064,442)</u>	<u>1,506,501</u>	<u>174,216,691</u>
FUND BALANCES-JUNE 30, 1999	<u>\$ (2,206,579)</u>	<u>\$ 1,608,747</u>	<u>\$ 195,778,996</u>

<u>Stock Workers' Compensation Security Fund</u>	<u>Unclaimed Child Support Trust Fund</u>	<u>Unclaimed County Deposit Trust Fund</u>	<u>Unclaimed Personal Property Trust Fund</u>	<u>Unemployment Compensation Fund</u>
\$ --	\$ --	\$ --	\$ --	\$ 1,109,707,457
--	--	--	--	22,052,692
--	--	--	--	--
146,000	--	--	--	--
3,820,216	47,314	133,339	9,304,613	174,648,963
--	--	--	--	--
--	110,415	384,675	68,844,253	1,531,649
<u>3,966,216</u>	<u>157,729</u>	<u>518,014</u>	<u>78,148,866</u>	<u>1,307,940,761</u>
--	--	--	--	--
--	--	--	--	--
<u>3,966,216</u>	<u>157,729</u>	<u>518,014</u>	<u>78,148,866</u>	<u>1,307,940,761</u>
--	--	--	--	--
--	--	--	--	--
1,826,236	--	--	--	1,186,702,997
--	5,001	685,030	1,424,983	--
<u>1,826,236</u>	<u>5,001</u>	<u>685,030</u>	<u>1,424,983</u>	<u>1,186,702,997</u>
--	--	--	49,076,921	--
--	--	--	49,076,921	--
<u>1,826,236</u>	<u>5,001</u>	<u>685,030</u>	<u>50,501,904</u>	<u>1,186,702,997</u>
2,139,980	152,728	(167,016)	27,646,962	121,237,764
<u>74,391,844</u>	<u>1,406,359</u>	<u>2,556,828</u>	<u>116,502,782</u>	<u>2,876,611,087</u>
<u>\$ 76,531,824</u>	<u>\$ 1,559,087</u>	<u>\$ 2,389,812</u>	<u>\$ 144,149,744</u>	<u>\$ 2,997,848,851</u>

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STATE OF NEW JERSEY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (Continued)
EXPENDABLE TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	University of Medicine and Dentistry of New Jersey - Self Insurance Reserve Fund	Unsatisfied Claim and Judgment Fund	Total Expendable Trust Funds
REVENUES			
Taxes	\$ --	\$ --	\$ 1,479,358,648
Federal and other grants	--	--	22,052,692
Licenses and fees	--	950	4,770,759
Services and assessments	15,954,000	164,495,267	212,160,014
Investment earnings	4,629,741	15,234,607	428,391,657
Contributions	--	--	827,540,586
Other	--	537,326	93,219,361
Total Revenues	20,583,741	180,268,150	3,067,493,717
OTHER FINANCING SOURCES			
Transfers from other funds	--	--	576,030,247
Total Other Financing Sources	--	--	576,030,247
Total Revenues and Other Financing Sources	20,583,741	180,268,150	3,643,523,964
EXPENDITURES			
Current:			
Public safety and criminal justice	--	--	1,044,147
Community development and environmental management	--	--	7,532,870
Economic planning, development and security	16,482,001	182,923,500	1,730,242,025
Government direction, management and control	--	--	1,403,059,222
Total Expenditures	16,482,001	182,923,500	3,141,878,264
OTHER FINANCING USES			
Transfers to other funds	--	2,440,000	109,091,959
Total Other Financing Uses	--	2,440,000	109,091,959
Total Expenditures and Other Financing Uses	16,482,001	185,363,500	3,250,970,223
Net Increase (Decrease) in Fund Balances for the Year	4,101,740	(5,095,350)	392,553,741
FUND BALANCES-JULY 1, 1998	108,177,967	321,429,910	4,832,547,126
FUND BALANCES-JUNE 30, 1999	\$ 112,279,707	\$ 316,334,560	\$ 5,225,100,867

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**STATE OF NEW JERSEY
COMBINING STATEMENT OF CHANGES IN PLAN NET ASSETS
PENSION TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	Central Pension Fund	Consolidated Police and Firemen's Pension Fund	Judicial Retirement System
ADDITIONS			
Contributions:			
Employers	\$ 467,398	\$ 66,610	\$ 238,564
Members	--	--	1,150,466
Other	27,750	14,780,952	--
Total Contributions	<u>495,148</u>	<u>14,847,562</u>	<u>1,389,030</u>
Investment Income:			
Net increase (decrease) in fair value of investments	(10)	(338,807)	40,429,239
Interest	3,445	2,563,897	9,557,931
Dividends	--	--	2,272,752
Total Investment Income	<u>3,435</u>	<u>2,225,090</u>	<u>52,259,922</u>
Less: Investment expense	--	18,011	27,292
Net Investment Income	<u>3,435</u>	<u>2,207,079</u>	<u>52,232,630</u>
Total Additions	<u>498,583</u>	<u>17,054,641</u>	<u>53,621,660</u>
DEDUCTIONS			
Benefit payments	470,660	26,094,003	19,435,232
Other	27,923	93,379	552,471
Total Deductions	<u>498,583</u>	<u>26,187,382</u>	<u>19,987,703</u>
Net Increase in Plan Assets	--	(9,132,741)	33,633,957
FUND BALANCE RESERVED FOR EMPLOYEES' PENSION BENEFITS - July 1, 1998	<u>--</u>	<u>55,978,034</u>	<u>357,851,898</u>
FUND BALANCE RESERVED FOR EMPLOYEES' PENSION BENEFITS - June 30, 1999	<u>\$ --</u>	<u>\$ 46,845,293</u>	<u>\$ 391,485,855</u>

Police and Firemen's Retirement System	Prison Officers' Pension Fund	Public Employees' Retirement System	State Police Retirement System
\$ 230,332,291	\$ --	\$ 16,887,862	\$ 112,418
206,734,066	--	401,374,967	12,079,791
--	1,445,188	12,664	170
<u>437,066,357</u>	<u>1,445,188</u>	<u>418,275,493</u>	<u>12,192,379</u>
1,752,403,630	(13,540)	2,727,365,942	192,174,007
406,203,889	1,017,390	609,571,527	42,515,873
99,942,529	--	158,498,575	11,035,430
<u>2,258,550,048</u>	<u>1,003,850</u>	<u>3,495,436,044</u>	<u>245,725,310</u>
1,386,254	2,705	4,511,118	130,327
<u>2,257,163,794</u>	<u>1,001,145</u>	<u>3,490,924,926</u>	<u>245,594,983</u>
<u>2,694,230,151</u>	<u>2,446,333</u>	<u>3,909,200,419</u>	<u>257,787,362</u>
614,595,253	3,387,965	901,056,918	56,543,813
36,063,289	16,521	217,957,671	1,058,814
<u>650,658,542</u>	<u>3,404,486</u>	<u>1,119,014,589</u>	<u>57,602,627</u>
2,043,571,609	(958,153)	2,790,185,830	200,184,735
<u>15,629,055,662</u>	<u>20,096,072</u>	<u>23,092,694,808</u>	<u>1,645,314,255</u>
<u>\$ 17,672,627,271</u>	<u>\$ 19,137,919</u>	<u>\$ 25,882,880,638</u>	<u>\$ 1,845,498,990</u>

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**STATE OF NEW JERSEY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	<u>Balance July 1, 1998</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 1999</u>
ALTERNATE BENEFIT PROGRAM FUND				
ASSETS				
Cash	\$ 299,158	\$ 6,436,206	\$ 6,735,364	\$ --
Investments	9,727,093	86,778,913	91,526,323	4,979,683
Receivables - Other	2,443,224	1,403,424	2,443,224	1,403,424
Due from other funds	1,120,373	6,436,913	1,120,373	6,436,913
Total Assets	<u>\$ 13,589,848</u>	<u>\$ 101,055,456</u>	<u>\$ 101,825,284</u>	<u>\$ 12,820,020</u>
LIABILITIES				
Accounts Payable	\$ 10,362,820	\$ 11,096,525	\$ 11,478,574	\$ 9,980,771
Due to other funds	3,227,028	3,020,293	3,408,072	2,839,249
Total Liabilities	<u>\$ 13,589,848</u>	<u>\$ 14,116,818</u>	<u>\$ 14,886,646</u>	<u>\$ 12,820,020</u>
ATLANTIC CITY PARKING FEES FUND				
ASSETS				
Cash	\$ 12,609	\$ 48,664,636	\$ 48,658,820	\$ 18,425
Investments	1,482,949	15,243,440	15,358,728	1,367,661
Receivables - Departmental accounts	1,272,855	1,347,169	1,272,855	1,347,169
Total Assets	<u>\$ 2,768,413</u>	<u>\$ 65,255,245</u>	<u>\$ 65,290,403</u>	<u>\$ 2,733,255</u>
LIABILITIES				
Accounts Payable	\$ 2,768,413	\$ 32,848,108	\$ 32,883,266	\$ 2,733,255
Total Liabilities	<u>\$ 2,768,413</u>	<u>\$ 32,848,108</u>	<u>\$ 32,883,266</u>	<u>\$ 2,733,255</u>
ATLANTIC CITY TOURISM PROMOTION FUND				
ASSETS				
Cash	\$ 182,040	\$ 13,269,257	\$ 13,437,744	\$ 13,553
Investments	166,154	5,358,851	5,231,321	293,684
Receivables - Departmental accounts	718,483	781,129	718,483	781,129
Total Assets	<u>\$ 1,066,677</u>	<u>\$ 19,409,237</u>	<u>\$ 19,387,548</u>	<u>\$ 1,088,366</u>
LIABILITIES				
Accounts Payable	\$ 1,066,677	\$ 17,191,424	\$ 17,169,735	\$ 1,088,366
Total Liabilities	<u>\$ 1,066,677</u>	<u>\$ 17,191,424</u>	<u>\$ 17,169,735</u>	<u>\$ 1,088,366</u>

STATE OF NEW JERSEY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (Continued)
AGENCY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	<u>Balance July 1, 1998</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 1999</u>
CAPITAL CITY REDEVELOPMENT LOAN AND GRANT FUND				
ASSETS				
Cash	\$ 5,778	\$ 430,906	\$ 419,887	\$ 16,797
Investments	2,714,730	2,843,693	3,108,208	2,450,215
Receivables - Loans	--	89,202	--	89,202
Total Assets	<u>\$ 2,720,508</u>	<u>\$ 3,363,801</u>	<u>\$ 3,528,095</u>	<u>\$ 2,556,214</u>
LIABILITIES				
Accounts Payable	\$ 2,368,427	\$ 295,330	\$ 378,743	\$ 2,285,014
Due to other funds	352,081	271,200	352,081	271,200
Total Liabilities	<u>\$ 2,720,508</u>	<u>\$ 566,530</u>	<u>\$ 730,824</u>	<u>\$ 2,556,214</u>
JUDICIARY BAIL FUND				
ASSETS				
Cash	\$ --	\$ 76,851,449	\$ 76,768,806	\$ 82,643
Investments	31,662,375	41,638,179	41,780,747	31,519,807
Receivables - Other	369,303	25,000	352,481	41,822
Total Assets	<u>\$ 32,031,678</u>	<u>\$ 118,514,628</u>	<u>\$ 118,902,034</u>	<u>\$ 31,644,272</u>
LIABILITIES				
Accounts Payable	\$ 29,832,065	\$ 67,850,315	\$ 68,028,277	\$ 29,654,103
Due to other funds	2,199,613	1,990,169	2,199,613	1,990,169
Total Liabilities	<u>\$ 32,031,678</u>	<u>\$ 69,840,484</u>	<u>\$ 70,227,890</u>	<u>\$ 31,644,272</u>
JUDICIARY CHILD SUPPORT AND PATERNITY FUND				
ASSETS				
Cash	\$ --	\$ 1,627,537,950	\$ 1,624,666,517	\$ 2,871,433
Investments	22,329,717	157,449,480	154,673,947	25,105,250
Total Assets	<u>\$ 22,329,717</u>	<u>\$ 1,784,987,430</u>	<u>\$ 1,779,340,464</u>	<u>\$ 27,976,683</u>
LIABILITIES				
Accounts Payable	\$ 20,394,804	\$ 1,496,464,456	\$ 1,490,160,137	\$ 26,699,123
Due to other funds	1,934,913	1,277,560	1,934,913	1,277,560
Total Liabilities	<u>\$ 22,329,717</u>	<u>\$ 1,497,742,016</u>	<u>\$ 1,492,095,050</u>	<u>\$ 27,976,683</u>

STATE OF NEW JERSEY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (Continued)
AGENCY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	<u>Balance July 1, 1998</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 1999</u>
JUDICIARY PROBATION FUND				
ASSETS				
Cash	\$ --	\$ 44,419,030	\$ 44,357,373	\$ 61,657
Investments	5,332,664	13,679,999	12,367,448	6,645,215
Total Assets	<u>\$ 5,332,664</u>	<u>\$ 58,099,029</u>	<u>\$ 56,724,821</u>	<u>\$ 6,706,872</u>
LIABILITIES				
Accounts Payable	\$ 5,061,668	\$ 37,541,579	\$ 36,184,378	\$ 6,418,869
Due to other funds	270,996	288,003	270,996	288,003
Total Liabilities	<u>\$ 5,332,664</u>	<u>\$ 37,829,582</u>	<u>\$ 36,455,374</u>	<u>\$ 6,706,872</u>
JUDICIARY SPECIAL CIVIL FUND				
ASSETS				
Cash	\$ --	\$ 43,783,774	\$ 43,572,277	\$ 211,497
Investments	3,670,146	12,845,578	13,825,366	2,690,358
Due from other funds	301,339	258,570	301,339	258,570
Total Assets	<u>\$ 3,971,485</u>	<u>\$ 56,887,922</u>	<u>\$ 57,698,982</u>	<u>\$ 3,160,425</u>
LIABILITIES				
Accounts Payable	\$ 3,797,799	\$ 33,558,750	\$ 34,342,016	\$ 3,014,533
Due to other funds	173,686	145,892	173,686	145,892
Total Liabilities	<u>\$ 3,971,485</u>	<u>\$ 33,704,642</u>	<u>\$ 34,515,702</u>	<u>\$ 3,160,425</u>
JUDICIARY SUPERIOR COURT-MISCELLANEOUS FUND				
ASSETS				
Cash	\$ 144,544	\$ 90,313,780	\$ 90,310,562	\$ 147,762
Investments	3,545,646	40,434,000	40,575,789	3,403,857
Total Assets	<u>\$ 3,690,190</u>	<u>\$ 130,747,780</u>	<u>\$ 130,886,351</u>	<u>\$ 3,551,619</u>
LIABILITIES				
Accounts Payable	\$ 144,988	\$ 53,276,218	\$ 53,275,385	\$ 145,821
Due to other funds	3,545,202	3,405,798	3,545,202	3,405,798
Total Liabilities	<u>\$ 3,690,190</u>	<u>\$ 56,682,016</u>	<u>\$ 56,820,587</u>	<u>\$ 3,551,619</u>

STATE OF NEW JERSEY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (Continued)
AGENCY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	<u>Balance July 1, 1998</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 1999</u>
LUXURY TAX DEVELOPMENT FUND				
<u>ASSETS</u>				
Cash	\$ 6,882	\$ 205,000	\$ 206,979	\$ 4,903
Investments	1,871,017	1,962,069	2,077,016	1,756,070
Total Assets	\$ 1,877,899	\$ 2,167,069	\$ 2,283,995	\$ 1,760,973
<u>LIABILITIES</u>				
Accounts Payable	\$ 1,877,899	\$ 298,267	\$ 415,193	\$ 1,760,973
Total Liabilities	\$ 1,877,899	\$ 298,267	\$ 415,193	\$ 1,760,973
LUXURY TAX FUND				
<u>ASSETS</u>				
Cash	\$ 471,546	\$ 28,180,415	\$ 28,632,900	\$ 19,061
Investments	185,763	11,999,511	11,761,005	424,269
Receivables - Departmental accounts	1,683,154	1,560,828	1,683,153	1,560,829
Receivables - Loans	10,840,015	--	10,840,015	--
Total Assets	\$ 13,180,478	\$ 41,740,754	\$ 52,917,073	\$ 2,004,159
<u>LIABILITIES</u>				
Accounts Payable	\$ 13,180,478	\$ 35,237,766	\$ 46,414,085	\$ 2,004,159
Total Liabilities	\$ 13,180,478	\$ 35,237,766	\$ 46,414,085	\$ 2,004,159
NEW JERSEY MEDICAL MALPRACTICE REINSURANCE RECOVERY FUND				
<u>ASSETS</u>				
Cash	\$ 43,811	\$ 14,516,975	\$ 14,500,200	\$ 60,586
Investments	25,903,192	26,963,179	40,410,291	12,456,080
Total Assets	\$ 25,947,003	\$ 41,480,154	\$ 54,910,491	\$ 12,516,666
<u>LIABILITIES</u>				
Accounts Payable	\$ 25,947,003	\$ 1,080,007	\$ 14,510,344	\$ 12,516,666
Due to other funds	--	14,500,000	14,500,000	--
Total Liabilities	\$ 25,947,003	\$ 15,580,007	\$ 29,010,344	\$ 12,516,666

STATE OF NEW JERSEY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (Continued)
AGENCY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	<u>Balance July 1, 1998</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 1999</u>
PENSION ADJUSTMENT FUND				
ASSETS				
Cash	\$ 205,370	\$ 19,899,769	\$ 20,093,527	\$ 11,612
Investments	2,846,105	19,820,219	17,517,530	5,148,794
Receivables - Other	4,923,164	19,566,203	20,894,504	3,594,863
Due from other funds	69,990	168,381	185,038	53,333
Total Assets	<u>\$ 8,044,629</u>	<u>\$ 59,454,572</u>	<u>\$ 58,690,599</u>	<u>\$ 8,808,602</u>
LIABILITIES				
Due to other funds	\$ 4,736,695	\$ 37,154,780	\$ 37,597,775	\$ 4,293,700
Other	3,307,934	1,210,259	3,291	4,514,902
Total Liabilities	<u>\$ 8,044,629</u>	<u>\$ 38,365,039</u>	<u>\$ 37,601,066</u>	<u>\$ 8,808,602</u>
RESOURCE RECOVERY INVESTMENT TAX FUND				
ASSETS				
Cash	\$ 100,299	\$ 468	\$ 468	\$ 100,299
Investments	316,561	333,224	317,219	332,566
Total Assets	<u>\$ 416,860</u>	<u>\$ 333,692</u>	<u>\$ 317,687</u>	<u>\$ 432,865</u>
LIABILITIES				
Accounts Payable	\$ 416,392	\$ 16,703	\$ 564	\$ 432,531
Due to other funds	468	334	468	334
Total Liabilities	<u>\$ 416,860</u>	<u>\$ 17,037</u>	<u>\$ 1,032</u>	<u>\$ 432,865</u>
SOLID WASTE SERVICE TAX FUND				
ASSETS				
Cash	\$ 39,486	\$ 9,528,887	\$ 9,480,136	\$ 88,237
Investments	5,655,437	8,971,327	8,476,899	6,149,865
Receivables - Departmental accounts	267,119	196,060	267,119	196,060
Total Assets	<u>\$ 5,962,042</u>	<u>\$ 18,696,274</u>	<u>\$ 18,224,154</u>	<u>\$ 6,434,162</u>
LIABILITIES				
Accounts Payable	\$ 5,824,126	\$ 6,096,151	\$ 5,589,958	\$ 6,330,319
Due to other funds	137,916	129,213	163,286	103,843
Total Liabilities	<u>\$ 5,962,042</u>	<u>\$ 6,225,364</u>	<u>\$ 5,753,244</u>	<u>\$ 6,434,162</u>

STATE OF NEW JERSEY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (Continued)
AGENCY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	<u>Balance July 1, 1998</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 1999</u>
STATE LOTTERY AGENCY FUND				
<u>ASSETS</u>				
Investments	\$ 1,254,572,668	\$ 140,712,113	\$ 160,573,718	\$ 1,234,711,063
Total Assets	\$ 1,254,572,668	\$ 140,712,113	\$ 160,573,718	\$ 1,234,711,063
<u>LIABILITIES</u>				
Accounts Payable	\$ 1,254,572,668	\$ 140,712,113	\$ 160,573,718	\$ 1,234,711,063
Total Liabilities	\$ 1,254,572,668	\$ 140,712,113	\$ 160,573,718	\$ 1,234,711,063
TOURISM IMPROVEMENT AND DEVELOPMENT ACT				
<u>ASSETS</u>				
Cash	\$ 131,065	\$ 5,462,396	\$ 5,552,507	\$ 40,954
Investments	38,989	2,686,967	2,656,820	69,136
Receivables - Departmental accounts	415,813	202,966	415,813	202,966
Total Assets	\$ 585,867	\$ 8,352,329	\$ 8,625,140	\$ 313,056
<u>LIABILITIES</u>				
Accounts Payable	\$ 523,076	\$ 5,931,603	\$ 6,194,515	\$ 260,164
Due to other funds	62,791	52,892	62,791	52,892
Total Liabilities	\$ 585,867	\$ 5,984,495	\$ 6,257,306	\$ 313,056
UNCLAIMED INSURANCE PAYMENTS ON DEPOSIT ACCOUNTS FUND				
<u>ASSETS</u>				
Cash	\$ 27,464	\$ 125,546	\$ 143,802	\$ 9,208
Investments	1,985,795	2,086,163	2,111,341	1,960,617
Total Assets	\$ 2,013,259	\$ 2,211,709	\$ 2,255,143	\$ 1,969,825
<u>LIABILITIES</u>				
Accounts Payable	\$ 1,902,713	\$ 33,256	\$ 66,761	\$ 1,869,208
Due to other funds	110,546	100,617	110,546	100,617
Total Liabilities	\$ 2,013,259	\$ 133,873	\$ 177,307	\$ 1,969,825

STATE OF NEW JERSEY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (Continued)
AGENCY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	<u>Balance July 1, 1998</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 1999</u>
WAGE AND HOUR TRUST FUND				
ASSETS				
Cash	\$ 119,723	\$ 3,102,225	\$ 2,924,098	\$ 297,850
Investments	1,131,462	170,597	20,000	1,282,059
Total Assets	\$ 1,251,185	\$ 3,272,822	\$ 2,944,098	\$ 1,579,909
LIABILITIES				
Accounts Payable	\$ 1,141,600	\$ 2,985,354	\$ 2,672,237	\$ 1,454,717
Due to other funds	109,585	267,381	251,774	125,192
Total Liabilities	\$ 1,251,185	\$ 3,252,735	\$ 2,924,011	\$ 1,579,909
1992 WASTEWATER TREATMENT TRUST FUND				
ASSETS				
Cash	\$ --	\$ 88	\$ 88	\$ --
Investments	87	88	175	--
Total Assets	\$ 87	\$ 176	\$ 263	\$ --
LIABILITIES				
Accounts Payable	\$ 87	\$ 88	\$ 175	\$ --
Total Liabilities	\$ 87	\$ 88	\$ 175	\$ --
TOTAL - ALL AGENCY FUNDS				
ASSETS				
Cash	\$ 1,789,775	\$ 2,032,728,757	\$ 2,030,462,055	\$ 4,056,477
Investments	1,375,138,550	591,977,590	624,369,891	1,342,746,249
Receivables - Departmental accounts	4,357,424	4,088,152	4,357,423	4,088,153
Receivables - Loans	10,840,015	89,202	10,840,015	89,202
Receivables - Other	7,735,691	20,994,627	23,690,209	5,040,109
Due from other funds	1,491,702	6,863,864	1,606,750	6,748,816
Total Assets	\$ 1,401,353,157	\$ 2,656,742,192	\$ 2,695,326,343	\$ 1,362,769,006
LIABILITIES				
Accounts Payable	\$ 1,381,183,703	\$ 1,942,514,013	\$ 1,980,338,061	\$ 1,343,359,655
Due to other funds	16,861,520	62,604,132	64,571,203	14,894,449
Other	3,307,934	1,210,259	3,291	4,514,902
Total Liabilities	\$ 1,401,353,157	\$ 2,006,328,404	\$ 2,044,912,555	\$ 1,362,769,006

**STATE OF NEW JERSEY
TRUST AND AGENCY FUNDS
DESCRIPTION OF FUNDS**

EXPENDABLE TRUST FUNDS

Alternate Benefit Long-Term Disability Fund

This Fund was established on October 1, 1986. It is an employer-funded, expendable trust fund for long-term disability. Benefits will be paid to those members of the Alternate Benefit Programs Fund who have been disabled for two years or more since October 1, 1986.

Community Development Bond Fund (P.L. 1981, c.486)

An amount of \$85 million was authorized to capitalize the New Jersey Local Development Financing Fund and to provide support for the revitalization, development, and creation of urban industrial parks in the communities. An amount of \$45 million was allocated to capitalize the New Jersey Local Development Financing Fund; \$30 million was allocated for low-interest loans and grants to counties, municipalities, and other entities for assisting capital construction projects to aid in the revitalization of distressed urban areas and in the promotion of the economic and social development of older central commercial districts of rural and developing communities. The remaining \$10 million was allocated to provide financial assistance for the creation and development of urban industrial parks.

Dental Expense Program Fund (N.J.S.A. 52:14-17.29)

This program is available to most State employees who are eligible to participate in the State health benefits program for themselves and their dependents. The cost is borne jointly by the State and the employee. The employee may select either the traditional insurance coverage with an insurance carrier or enrollment in one of the participating dental plan organizations. Under the traditional insurance coverage, each year the covered employee and dependents must satisfy the specified deductible, after which the insurance will pay 80 percent of the additional eligible charges incurred during that particular year. The dental plan organizations provide prepaid plans where the payroll deductions cover all eligible services except for specified co-payments.

Emergency Services Fund (N.J.S.A. 52:14E-5)

This Fund was established in 1972 to reimburse municipalities or counties for damage or excess costs as a result of an emergency. Payments must be certified by the Governor's Advisory Council and approved by the Governor.

Fund for Support of Free Public Schools (N.J.S.A. 18A:56-1)

This Fund was formerly known as "The School Fund." The constitution of 1844 provided that such funds for the support of free schools remain a perpetual fund (Article VII, Section IV, Paragraph 2).

The Fund consists of proceeds from the sale of riparian lands, rents received on leased riparian lands of the State, licenses, and fees related to such lands, and the income from earnings on investments. The income is appropriated by the Annual Appropriations Act for the support of free public schools. The income of the Fund is then transferred to the General Fund in support of such appropriations.

P.L. 1980, c.72, enacted on July 16, 1980, known as the "New Jersey School Bond Reserve Act," provides for the establishment of a School Bond Reserve within the Fund for Support of Free Public Schools, in an amount equal to at least 1 1/2 percent of the aggregate issued and outstanding bonded indebtedness of counties, municipalities or school districts for school purposes, exclusive of bonds for debt service, which is provided by state appropriations.

Health Benefits Program Fund (N.J.S.A. 52:14-17.25 et seq.)

This program provides basic health services for employees of State and local governments. Employees may enroll in either a traditional plan with the insurance carrier or a health maintenance organization (HMO) plan. The traditional coverage includes basic and extended hospital benefits, basic and extended medical-surgical benefits, and major medical benefits. An HMO provides employees with a wider range of preventive health care. It contemplates less hospitalization and greater use of outpatient facilities. In addition to a prepaid fixed monthly premium, the employee or dependent may be required to pay a small charge when visiting the HMO facility. This plan also provides for hospital services, skilled nursing, and home health care treatment.

Horse Racing Injury Compensation Fund (P.L. 1995, c.329)

The purpose of this Fund is to provide workers' compensation coverage to employees in the thoroughbred and standardbred horse racing industries in New Jersey. The costs of providing coverage shall be funded from assessments to both the thoroughbred and standardbred industries, based on their respective experience rating.

Insurance Annuity Trust Fund (Superior Court of New Jersey, Law Division, Morris County, Docket No. L-081390-83)

This Fund has been established to account for deposits made by Western National Life Insurance Company or its assignees on behalf of the State of New Jersey resulting from a lawsuit filed against the State.

Motor Vehicle Security Responsibility Fund (N.J.S.A. 39:6-30.1)

Security deposits made by motorists not having the required minimum motor vehicle insurance coverage in the State, who have been involved in a motor vehicle accident resulting in bodily injury or death and/or property damage, are recorded in this Fund. The deposits may be disbursed in satisfaction of judgments rendered or returned to the motorist upon release of liability.

Mutual Workers' Compensation Security Fund (N.J.S.A. 34:15-112)

Monies received from assessments levied against mutual insurance carriers writing workers' compensation insurance in the State are deposited in this Fund. Payments from the Mutual Workers' Compensation Fund are made to persons entitled to receive workers' compensation when a mutual carrier is determined to be insolvent.

New Home Warranty Security Fund (N.J.S.A. 46:3B-7)

Monies received from participating builders of dwellings not previously occupied, excluding those constructed solely for lease, are deposited in this Fund. Payments are authorized by approved claims of owners for defects in new homes covered by the new home warranty.

New Jersey Federal-State Rural Rehabilitation Fund (N.J.S.A. 52:18A-1 et seq.)

This Fund was established to receive monies from the Federal government which are available for loans to farmers in New Jersey.

New Jersey Insurance Development Fund (N.J.S.A. 17:37A-18)

Receipts derived from a surcharge on all basic property insurance premiums paid for insurance policies written in the State, collected by the insurer, and remitted to the State are deposited in this Fund. Payments from the Fund reimburse any insurer or the New Jersey Insurance Underwriting Association for losses sustained. The reimbursement in any given calendar year shall not, however, exceed 5 percent of the insurance premiums written on essential property insurance in the State in the most recent full calendar year.

New Jersey State Employees' Deferred Compensation Plan (N.J.S.A. 52:18A-164)

This Fund represents the activity of the deferred compensation plan by which amounts contributed by participating employees are invested through various investment options. Included in the Fund are those amounts contributed by participants through payroll withholding, plus investment earnings and appreciation in asset values related to those monies.

Prescription Drug Program Fund (N.J.S.A. 52:14-17.29)

This program helps meet the cost of drugs prescribed for eligible employees and their dependents for use outside of hospitals, nursing homes or other institutions. Included are those drugs which, as required by Federal law, can be dispensed only upon a written prescription ordered by a physician. The program covers the full cost of a prescription item dispensed by a licensed participating pharmacy, less a co-payment charge for each eligible prescription and prescription refill. All full-time State employees are eligible to enroll for coverage in the program without cost to the employee.

Real Estate Guaranty Fund (N.J.S.A. 45:15-34)

Monies received from additional fees on annual licenses of real estate brokers and real estate salesmen are deposited in this Fund. Claim payments, as certified by court orders, are made to persons aggrieved by the embezzlement, conversion, or unlawful obtaining of money or property by a licensed real estate broker or a real estate salesman, or an unlicensed employee of a real estate broker.

State Disability Benefit Fund (N.J.S.A. 43:21-46a)

Deposits from contributions of workers and employers who are subject to the contribution section on taxable wages under the unemployment compensation law of the State are recorded in the Fund. Deposits are also made from special assessments, fines, penalties, and investment earnings. Payments from the Fund may be made to persons entitled to disability benefits and benefits not covered by the Workers' Compensation Law, for authorized refunds of contributions and for administrative expenses.

Stock Workers' Compensation Security Fund (N.J.S.A. 34:15-105)

Monies received from assessments levied against stock insurance carriers writing workers' compensation insurance in the State are deposited in this Fund. Payments from the Stock Workers' Compensation Fund are made to persons entitled to receive workers' compensation when a stock carrier is determined to be insolvent.

Unclaimed Child Support Trust Fund (P.L. 1995, c.115)

All monies received as abandoned child support shall be deposited into this Fund. Each year, within 45 days of the receipt of such funds, payments shall be made to the Judiciary consisting of the Federal Government's Title IV-D share. The remaining portions shall be used to pay claims duly presented and allowed and all expenses and costs incurred by the State of New Jersey.

Unclaimed County Deposit Trust Fund (P.L. 1992, c.173)

All monies received as unclaimed county deposits shall be deposited in the Fund. Each year 75 percent of the deposits received from a respective county shall be paid to that county. The remaining portion shall be retained in the Fund and used to pay claims duly presented and allowed and all expenses and costs incurred by the State of New Jersey.

Unclaimed Personal Property Trust Fund (P.L. 1989, c.58)

Amounts received by the State from holders of personal property, presumed abandoned, due and payable to owners of last known address, but unclaimed by the owner for more than five years, are deposited into this Fund. Also, any demand, savings, or matured time deposit with a banking or financial organization, presumed abandoned for ten years, will be received by this Fund. Additionally, this Fund accounts for any unclaimed monies received from insurance companies, authorized to write life insurance in the State, due and payable to any person entitled and which has remained unclaimed for a period of five years.

Unless the administrator of the Fund deems it prudent and advisable to do otherwise, 75 percent of all funds received shall be transferred to the General Fund. The remaining portion shall be retained in the Fund and used to pay claims duly presented and allowed.

Unemployment Compensation Fund (N.J.S.A. 43:21-9a)

This Fund accounts for monies deposited from contributions of employers and employees for unemployment compensation, amounts credited or advances made by the Federal government, and amounts received herein from any other source.

After consideration is given to any claim for refund of overpayment of contributions, the remainder is transferred by the Division of Employment Security to the Treasurer of the United States for credit to the State of New Jersey Unemployment Compensation Fund and held by the Treasurer of the United States in the State of New Jersey Unemployment Trust Fund. Drawdowns against the State of New Jersey Unemployment Trust Fund are made by requests submitted to the Treasurer of the United States by the Division of Employment Security on an as-needed basis, which amounts are transferred back to the Unemployment Compensation Fund and are then disbursed by the Division of Employment Security to persons entitled to receive unemployment benefits.

Any shortfall in the Unemployment Compensation Fund needed to pay benefits is covered by Federal statutes which authorize advances from the Federal government for unemployment benefits. Such advances are repayable by increased rates on federally taxable wages reported by New Jersey employers, or the advances may be repaid out of the Fund assets at any time by the Governor.

University of Medicine and Dentistry of New Jersey - Self-Insurance Reserve Fund (N.J.S.A. 52:18A-1 et seq.)

This Fund is established by a trust agreement between the State and the University of Medicine and Dentistry to cover malpractice claims against the hospitals and the University. Fund deposits are managed by the Division of Investment with earnings increasing the Fund. This insurance is required by the New Jersey Health Care Facilities Financing Authority for protection of the Authority's bondholders.

Unsatisfied Claim and Judgment Fund (N.J.S.A. 39:6-61)

Receipts from insurance companies, recoveries of judgments entered against uninsured motorists, and amounts credited from earnings on investments are deposited in this Fund.

Payments are authorized for approved claims to entitled persons resulting from bodily injury, death, and/or damage to property up to specified maximum amounts, exclusive of interest and costs. In addition, payments of no-fault benefits on hit and run and non-insured cases resulting in bodily injury caused by an accident involving a motor vehicle are likewise authorized. Payments are made for amounts of medical expense benefits which exceed the maximum allowable amount payable for medical expense coverage under the no-fault provision of the New Jersey Automobile Reparation Reform Act. Administrative expenses are also payable as are approved refunds of excess recoveries on judgments.

INVESTMENT TRUST FUND

State of New Jersey Cash Management Fund-External Portion (N.J.S.A. 52:18A-90.4)

This is an investment pool to consolidate monies for municipalities, counties, school districts, and any other public body corporate or politic.

PENSION TRUST FUNDS

Central Pension Fund

This Fund administers a series of noncontributory pension acts. No reserves are established for the payment of retirement benefits. These benefits are funded on a pay-as-you-go basis in accordance with the governing statute and the rules and regulations of the State House Commission.

Consolidated Police and Firemen's Pension Fund (N.J.S.A. 43:16)

This Fund was established to place 212 local police and firemen pension funds on an actuarial basis. The membership consists of policemen and firemen appointed prior to July 1, 1944. The liabilities of these local funds were shared: two-thirds by the participating counties and municipalities and one-third by the State.

Judicial Retirement System (N.J.S.A. 43:6A)

This system provides pension benefits to members of the State Judiciary. The system is maintained on an actuarial reserve basis.

Police and Firemen's Retirement System (N.J.S.A. 43:16A)

All police and firemen, appointed after June 1944 in municipalities where local police and firemen pension funds existed or where this system was adopted by referendum or resolution, are required to become members of this system. Certain state and county employees are also covered. Employer obligations are paid by the local employers and the State. This Fund is maintained on an actuarial reserve basis.

Prison Officers' Pension Fund (N.J.S.A. 43:7)

This is a closed system for certain employees of State penal institutions and is funded on a pay-as-you-go basis.

Public Employees' Retirement System (N.J.S.A. 43:15A)

Most public employees in New Jersey, not required to become members of another contributory retirement program, are required to enroll in this system. The retirement benefits of this system are coordinated, but not integrated, with social security. This Fund is maintained on an actuarial reserve basis.

State Police Retirement System (N.J.S.A. 53:5A)

This system was created in July 1965 as successor to the State Police Retirement and Benevolent Fund. All uniformed officers and troopers of the Division of State Police in the New Jersey Department of Law and Public Safety are required to enroll. This system is maintained on an actuarial reserve basis.

Supplemental Annuity Collective Trust (N.J.S.A. 52:18A-110)

Any active, contributing member of the several State-administered retirement systems may enroll in this program. Members agree to make voluntary additional contributions through their pension funds to purchase variable retirement annuities in order to supplement the benefits provided by their basic system. Some employers agree to purchase tax-sheltered annuities for the same purpose for certain eligible public employees.

Teachers' Pension and Annuity Fund (N.J.S.A. 18A:66)

Most employees in every school district in the State and in the county vocational schools, as well as certain employees in the State Department of Education, are members of this system. The system of retirement benefits is coordinated, but not integrated, with social security. The Fund is maintained on an actuarial reserve basis.

NON-EXPENDABLE TRUST FUND

State of New Jersey - Tischler Memorial Fund (N.J.S.A. 52:18A-1 et seq.)

This Fund was established under the authority of the State Treasurer in accordance with the terms of a bequest to the State of New Jersey; the principal amount of the Fund is to be invested in a prudent manner and the income from such investment is to be used for library materials.

AGENCY FUNDS

Alternate Benefit Program Fund (N.J.S.A. 18A:66-167 et seq.)

The Alternate Benefit Programs were established for full-time faculty members of public institutions of higher education. All eligible faculty members were permitted to transfer their interests in State retirement systems to these programs. Participants have the option to provide for their pensions through fixed or variable annuities purchased through various carriers as provided for in Chapter 92, P.L. 1995. The minimum contribution by employees is 5 percent of their base salary, and the State will contribute a flat rate of 8 percent of their base salary. Almost immediate vesting is available to those participating in the Alternate Benefit Programs.

Atlantic City Parking Fees Fund (P.L. 1993, c.159)

There is imposed by this law a \$2 parking fee per diem for each vehicle parked, garaged, or stored in any casino hotel parking space. These revenues are to be made available to the Casino Reinvestment Development Authority.

Atlantic City Tourism Promotion Fund (P.L. 1991, c.376)

This Fund accounts for revenues collected for fees of \$2 per day for each occupied room in any hotel providing casino gaming and \$1 per day for each occupied room in any other hotel in the eligible municipality. The revenues are collected, certified, and distributed on a monthly basis to the convention center operating authority. Amounts expended by the convention center operating authority are solely for the purpose of promoting tourism, conventions, resorts, and casino gaming.

Capital City Redevelopment Loan and Grant Fund (P.L. 1987, c.58)

This Fund has been established for the redevelopment and revitalization of the City of Trenton. The State has established a redevelopment corporation operating within the boundaries of the Trenton district, which will plan, coordinate, and promote the public and private development of that district in a manner which enhances the vitality of the Trenton area as a place of commerce, recreation, and culture and as an area in which to conduct public business and visit historic sites.

Judiciary Bail Fund (R.3:26)

The purpose of this Fund is to serve as a repository for the collection of bail, the return of bail to the surety, and the remittance of associated revenues to the proper governmental agency.

Judiciary Child Support and Paternity Fund (Social Security Act, Title IV-D, as amended)

The purpose of this Fund is to serve as a repository for the collection of child support obligations and the subsequent remittance to the proper recipients.

Judiciary Probation Fund (N.J.S.A. 2C:46-4)

The purpose of this Fund is to serve as a repository for the collection and disbursement of court imposed financial obligations associated with the statewide probation function.

Judiciary Special Civil Fund (R.6)

The purpose of this Fund is to serve as a repository for the collection and disbursement of funds collected by the Special Civil Part of the Superior Court of New Jersey.

Judiciary Superior Court-Miscellaneous Fund (N.J. Court Rules, Parts II, IV, V, VI, VIII)

The purpose of this Fund is to serve as a repository for the collection and disbursement of various fees, fines, and costs collected by court divisions of the Superior Court of New Jersey. These monies are separate and distinct from those included under the Superior Court of New Jersey Trust Fund.

Luxury Tax Development Fund (N.J.S.A. 40:48-8.30a(B))

This Fund was established for the deposit of Luxury Tax revenues in excess of statutory requirements. Development funds are dedicated for various housing projects in the City of Atlantic City.

Luxury Tax Fund (N.J.S.A. 40:48-8.30a(B)), (P.L. 1991, c.375)

This Fund accounts for revenues collected under the provisions of the Luxury Tax Fund Act. The Act amends existing statutes wherein Atlantic City imposes a tax on certain sales and services. A portion of these tax revenues are dedicated to the payment of debt service on bonds issued for the construction of Convention Hall facilities, subsidization of Convention Center operating budget deficits, and providing housing opportunities for low and moderate income families.

New Jersey Medical Malpractice Reinsurance Recovery Fund (N.J.S.A. 17:30D-9)

The purpose of this Fund is to provide a financial backup for the plan of operation of the New Jersey Medical Malpractice Reinsurance Association and shall be used to reimburse the Association for any deficit sustained in the operation of the Association.

Pension Adjustment Fund (N.J.S.A. 43:3B)

The Fund covers all eligible pensioners of the State-administered retirement systems. This Fund provides cost-of-living allowances for retirees of the pension trust funds. The statutes provide that payments are contingent upon annual appropriation by the Legislature. The Pension Adjustment Fund is funded on a pay-as-you-go basis.

Resource Recovery Investment Tax Fund (P.L. 1985, c.38)

Receipts generated by the investment tax and waste importation tax plus any interest earned thereon, levied upon all owners or operators of sanitary landfill facilities who accept solid waste for disposal, are deposited in this Fund. The revenues are then allocated to counties based on statutory regulations.

Solid Waste Service Tax Fund (P.L. 1985, c.38)

Receipts generated by the solid waste services tax plus any interest earned thereon, levied upon all owners or operators of sanitary landfill facilities who accept solid waste for disposal, are deposited in this Fund. The revenues are then allocated to provide state aid to counties.

State Lottery Agency Fund (N.J.S.A. 5:9-21)

The present value of obligations for future installment payments of lottery prizes funded by the purchase of deposit fund contracts are accounted for in this Fund.

Tourism Improvement and Development Act (P.L. 1992, c.165)

This Fund was established for the deposit of tax revenues collected from predominantly tourism related sales, such as the occupancy of every hotel room subject to tax and receipts from the sale of food or drink, except those sold through vending machines. These funds are to be used to fund tourism facility improvements without placing the onus on the permanent residents and businesses.

Unclaimed Insurance Payments on Deposit Accounts Fund

The Unclaimed Deposits Amendment Act of 1993 (UDAA) controls the disposition of unclaimed insurance payments on deposit accounts for insured depository institutions which are placed into receivership after July 28, 1993. Pursuant to the UDAA, unclaimed insurance deposits are placed into this Fund and held for ten years. Payments will be made to the owner upon determining that such individual or entity is the rightful owner of such funds. At the end of the ten-year period, any remaining deposits will be forwarded to the Federal Deposit Insurance Corporation (FDIC).

Wage and Hour Trust Fund (N.J.S.A. 34:11-57)

The Wage and Hour Trust Fund consists of four agency accounts which are used to collect wage settlements from employers who are deemed to have violated one or more, of the various components of the New Jersey Wage and Hour Law; and, to disburse the funds collected to employees who are entitled to receive the wages. In addition to the amounts collected and disbursed in this manner, the Office of Wage and Hour Compliance may also supervise the direct wage settlement payments by employers to employees.

1992 Wastewater Treatment Trust Fund (P.L. 1992, c.88)

An amount of \$5 million has been authorized for payment to, and use by the New Jersey Wastewater Treatment Trust, an Authority established per P.L. 1985, c.334. The money is to be used as reserve and guarantee funding to secure debt issued by the Authority or by local government units to meet the costs of wastewater treatment system projects in order to bring such systems into full compliance with permits issued pursuant to the Water Pollution Control Act; to provide adequate wastewater treatment in areas where large numbers of septic systems have malfunctioned or become obsolete; or to connect an obsolete or malfunctioning wastewater treatment system to another wastewater treatment system.